



August 6, 2010

### John Hoerster Joins Saltchuk



On September 1, 2010, John Hoerster will join Saltchuk Resources in the newly formed position of Vice President, General Counsel and Chief Ethics Officer. In addition to providing advice and counsel to senior management, Mr. Hoerster will manage Saltchuk's relationships with outside law firms, help assure that Saltchuk has a robust corporate compliance and ethics program, and lead efforts to address the major public policy issues that affect the company.

Mr. Hoerster joins Saltchuk after nearly four decades with the law firm of Garvey Schubert Barer, where since 1975 he provided legal services to Saltchuk and its operating companies, including separate multi-year stints as lead labor counsel and lead mergers and acquisitions counsel. In recent years, he served as legal advisor to the Saltchuk Board of Directors and had overall responsibility for Garvey Schubert Barer's relationship with Saltchuk.

Garvey Schubert Barer is a 120 lawyer firm with offices in Seattle, Portland, Washington, D.C., New York City, and Beijing. While at the firm, Mr. Hoerster served as general outside counsel for clients in the maritime, transportation, and healthcare industries, and his legal practice included corporate structuring and restructuring, mergers and acquisitions, joint venture arrangements, contract negotiations, and general business advice. Mr. Hoerster also served as Chairman and Managing Director of Garvey Schubert Barer for 20 years, most recently from 2000 through 2009.

Mr. Hoerster graduated cum laude from Princeton University in 1966 and with honors from the University of Washington School of Law in 1969. He serves on the Visiting Committee of the Evans School of Public Affairs at the University of Washington, is a Board member and past Board Chair of Athletes for a Better World, has been the Chancellor of St. Mark's Cathedral since 2000, and previously served on the Organizational Integrity Committee of PeaceHealth, a nonprofit healthcare system.

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