



Bruce A. King

Owner - Seattle

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Bruce King's practice focuses on maritime finance, regulation and bankruptcy, and general commercial law. His experience includes a wide range of U.S.- and foreign-flag vessel financing, chartering and construction projects. He has extensive experience structuring foreign equity ownership and interests in U.S.-flag vessels. While in private law practice Mr. King acted for several years as general maritime counsel to a U.S.-flag cruise line.

Mr. King played an active role in the passage of the 1988 recodification of the U.S. Ship Mortgage Act. He testified on the legislation before the U.S. House of Representatives Subcommittee on Merchant Marine for the American Bar Association's Subcommittee on Maritime Finance.

Experience

Cruise Line Acquisition

Maritime counsel to a Fortune 500 company in the acquisition and operation of a passenger cruise line.

Cruise Ship Charter Agreement

Charterer's counsel in a long-term build and charter agreement for a German rebuild and financing of a Bahamian-flag cruise ship owned by Norwegian investors and operated by a U.S. company.

Factory Trawler Merger and Acquisition Transaction

Maritime counsel in a \$400-million acquisition and financing of a fleet of Alaska factory trawlers.

Fisheries Loan Workout

Lender's counsel in pre- and post-bankruptcy of a refinancing of a multientity fishing fleet.

Fishing Industry Ship Financing

Handled the financing of a U.S. fishing vessel operated in Russia.

Indian Hotel Financing

Represented tribal borrower in a \$150-million financing of a hotel construction project.

Liberian-Flag Ship Financing

Lead lender's counsel in an \$80-million multicurrency revolving line of credit secured by eight Liberian-flag bulk cargo vessels.

Luxury Yacht Transaction

Advised owner on purchase, registration abroad, and financing of a \$25-million yacht.

Manufacturing Firm's Line of Credit

Borrower's counsel to a manufacturing company in a syndicated \$125-million line of credit.

Marine Casualty

Handled the accident investigation and attended the U.S. Coast Guard hearings for a towboat company that was assisting a ship that destroyed a bridge.

Marine Construction

Towage, contract carriage, and dredging agreements for a \$1-billion bridge construction project, and trained the construction company's project staff on marine transportation contracting.

Maritime Securitization

Securitization of a portfolio of recreational yacht and vehicle chattel paper.

Medical Technology Financing

Borrower's counsel in a \$6-million secured line of credit with stock warrants to a medical technology company.

Oil Services Logistics Contract

Contract outsourcing all transportation requirements in Alaska for a major oil exploration company.

Project Development

Developer's counsel in negotiations with an Asian government for a proposed development of a BOOT container shipping terminal to be built in Asia.

Project Financing

U.S. counsel to a foreign lending syndicate in the \$110-million financing of an Icelandic manufacturing plant guaranteed by a U.S. project sponsor.

Restaurant Financing

Borrower's counsel in a \$40-million financing of a minority interest buy-out and financing of a chain of 33 restaurants.

Ship Construction Financing

Lender's counsel in construction financing for \$50-million U.S.-flag cruise ship.

Special Cargo Agreement

Contract for on-deck carriage of passenger jet fuselage sections.

Syndicated Fleet Financing

Borrower's counsel in \$500-million secured syndicated financing of a multientity shipping fleet.

Technology Firm's Line of Credit

Borrower's counsel in a \$40-million secured revolving line of credit and letter of credit facility for a publicly traded technology products company.

Transporting Oil Refinery

Maritime transportation agreement for the marine leg of the multimodal movement of an oil refinery from Texas to Alaska.

Services

- ▶ Maritime and Fisheries Law
- ▶ Debt Finance
- ▶ Transportation and Logistics
- ▶ International Business
- ▶ Indian Law

Industries

- ▶ Maritime Companies and Fisheries
- ▶ Financial Services
- ▶ Transportation and Logistics
- ▶ Indian Tribes

Education

- ▶ Brown University, A.B., with honors, 1975
- ▶ University of Chicago Law School, J.D., 1979

Admissions

- ▶ Washington, 1979
- ▶ U.S. District Court, Western District of Washington, 1980
- ▶ U.S. Court of Appeals, 9th Circuit, 1981
- ▶ U.S. District Court, Eastern District of Washington, 1984
- ▶ U.S. Court of International Trade, 2009

Professional Activities

- ▶ Member, Steering Committee, and Seattle Representative, Maritime Arbitration Association of the United States
- ▶ Past chairman, Maritime Financing Committee, Maritime Law Association of the United States; Past chairman, Joint Subcommittee on Vessel Foreclosures and Insolvency; Past Member, Board of Directors
- ▶ Past chairman, Subcommittee on Maritime Finance, American Bar Association
- ▶ Member, Washington State Bar Association
- ▶ Member, King County Bar Association

Publications

- ▶ "The Model Tribal Secured Transactions Act and Tribal Economic Development," 61 *Consumer Fin. L.*

Quarterly Rep. 804 (2007).

- ▶ "Ships as Property: Maritime Transactions in State and Federal Law," 79 *Tul. L. Rev.* 1259 (2005).
- ▶ "Fast Ferries, Intermodality and the Seattle Viaduct: Connecting the Dots at the Ferries Conference," *Pacific Maritime Magazine*, August 2003.

Professional Recognition

- ▶ Named by peers to *The Best Lawyers in America* in the area of Maritime, 2007-2010
- ▶ Named to "Top Business Lawyers in Washington" list in the area of Admiralty/Maritime, published in *Washington CEO* magazine and based on Avvo ratings, 2008
- ▶ Named by peers as a "Super Lawyer" in *Washington Law & Politics* magazine, 2008-2009
- ▶ Martindale-Hubbell AV/5.0 Peer Review Rated